



Habitat
for Humanity
of
Bermuda



HABITAT
FOR
HUMANITY

2022
ANNUAL REPORT

HABITAT FOR HUMANITY 2022

MESSAGE FROM HABITAT CHAIR



I am pleased to submit the annual report for 2022. Those familiar with the work of our parent organization, Habitat for Humanity International, will know that our mission is to improve the housing conditions of struggling families who are homeless or living in unsafe inadequate or substandard housing.

In that connection, 2022 was a banner year for our local affiliate as we completed a record 24 home renovation and rehabilitation projects. This represents almost 100% increase as we normally average 12 to 15 projects per year. Indeed these 24 projects represents a total of 52 family members whose lives have been immeasurably improved.

This remarkable accomplishment falls on the heels of the completion in 2021 of the largest project to date, the Transformational Living Centre, which now houses 9 formally homeless families.

These remarkable accomplishments were due largely to the generosity of local suppliers, contractors and the hundreds of local and corporate volunteers who participated over a two-year period.

The fact that as an all-volunteer organization that we are able to accomplish so much is a credit also to our talented, committed and very hands-on Board of Directors.

Our 2 architects, 2 lawyers, 2 accountants and 2 project managers are all very much involved in the day to day operation of our projects. Habitat is one of the very few charitable foundations operated only by volunteers. Our other strength is the consistent source of revenue generated by the Habitat ReStore on Front Street, which in 2021 generated \$311,200 for the Charity.

I am hugely proud of our Habitat team and all of our volunteers who have worked tirelessly throughout the past year to make this dream for families a reality.

In gratitude,

A handwritten signature in blue ink, appearing to read 'Sheelagh Cooper', written over a light blue background.

Sheelagh Cooper B.A. (Hons) M.C.A.
Habitat for Humanity of Bermuda, Chair

HABITAT FOR HUMANITY 2022

OUR HISTORY

Habitat Bermuda is an affiliate of Habitat for Humanity which was founded in the United States in 1976 by Millard and Linda Fuller. Since its inception, Habitat International has built and renovated more than 400,000 homes with families in need all around the world.

Habitat Bermuda became a registered Bermuda charity in April 2000 and an affiliate of Habitat for Humanity International in June of the same year. Habitat Bermuda was established in response to the need for more adequate, affordable housing in Bermuda.

By partnering with Bermuda businesses and with families in need, Habitat Bermuda is actively addressing and meeting those needs by renovating or expanding substandard or inadequate housing.

Increasingly Bermudian families, often those including either young children or the elderly are struggling to maintain their homes; and consequently, are living in unsafe, substandard or unhealthy environments. The mission of Habitat Bermuda is it to assist those living in derelict conditions, to make home improvements that will ensure that every BERMUDIAN may live in a safe, secure and healthy home.

OUR MISSION

Habitat's objective is to complete 12 to 18 individual projects over the course of a 12 month period in order to improve the living conditions of those families in need. In order to do so, families are prioritized where there are children, elderly or disabled individuals residing in the residence. The ultimate hope is to ensure that no family lives in unsafe substandard or unhealthy environments.

OUR GOAL

PARTNERSHIPS

Part of Habitat's success throughout its 23 years of operation has been the great partnerships that have developed with the building supply companies and the plethora of corporate and community volunteers. Additionally, our partnerships with other agencies such as the Women's Resource Centre, the Coalition for the Protection of Children, Age Concern and the new foundation Home have provided a constant source of families in need of housing.



CORPORATE SUPPORT

2022 saw continued corporate support as Habitat reached out to a broader range of local and international companies and, with only volunteers doing the fund development, this increase in revenue is quite exceptional and much appreciated.

AIG
Argo Foundation
ASL Holdings Ltd.
Aspen Bermuda Limited
Athene Re
Atlantic Security Limited Holdings
AXA/XL Bermuda Limited (Foundation)
AXIS Capital Holdings Ltd.
BELCO/Liberty
Bermuda Community Foundation
Centennial Foundation
Chubb Bermuda Insurance Ltd.
Christian Humann Foundation
Cyril Black Foundation
Enstar Group Ltd.

Everen Re
Fil Limited
IAS Foundation – David Ezekiel & David Isidore/CRIPPS Foundation
Kitson Group of Companies
KPMG
Orbis Investment Management Ltd.
Renaissance Reinsurance Ltd.
Sandy's Rotary
Sharpe Family (The)
Sompo International Holdings Bermuda Ltd.
Validus
Vallis & Hayward
White Mountains Insurance Group.
Windship Bda
Zurich

HABITAT FOR HUMANITY 2022

HABITAT RESTORE

Opened in 2019, the Habitat ReStore in the former Bluck's building on Front Street has been a phenomenal success and a great source of financial support to our projects. 2022 saw gross sales of \$311,200. With no overhead, all volunteers staffed and all donated goods; the store continues to form an important source of funds for our ongoing rehabilitation work.

In 2022 a record number of volunteers (over 150 in all) participated on our projects. These were largely corporate volunteers arriving in large numbers to assist with demolition, landscaping and painting.

VOLUNTEER SUPPORT

Chair

Sheelagh Cooper

President

Buddy Rego, Realtor

Treasurer

Paige Little, Accountant

Directors

William Cooper, Attorney
Akilah Swan, Architect
Edward Thompson, Architect
Terrylynn Griffiths, Attorney
Duncan Headley-Coates, Architect
Hewvonnice Brown, Project Manager
Barbara Belton-Brown, Designer
Jim Butterfield, Businessman
Paige Little, Accountant
Ed Fox, Project Director
Grace Djeric, Economist
Sandra Warner, Secretary

BOARD OF DIRECTORS

HABITAT FOR HUMANITY 2022

Following the completion of the Transformational Living Centre Project at the close of 2021, Habitat was faced with a significant backlog of smaller projects that had accumulated while the team was otherwise engaged.

These projects were largely made up of homes either in near derelict condition or significantly damaged to make them unsafe. In every case, the residents were still living in the property.

Because of the overwhelming support of volunteers and the generosity of donors, our team was able to complete almost double the usual number of projects. Our annual goal is 12 to 15 projects, and in 2022, we completed 24 projects

2022 ACCOMPLISHMENTS



2022
FINANCIALS

HABITAT FOR HUMANITY
JANUARY – DECEMBER, 2022

PROFIT AND LOSS

Income:

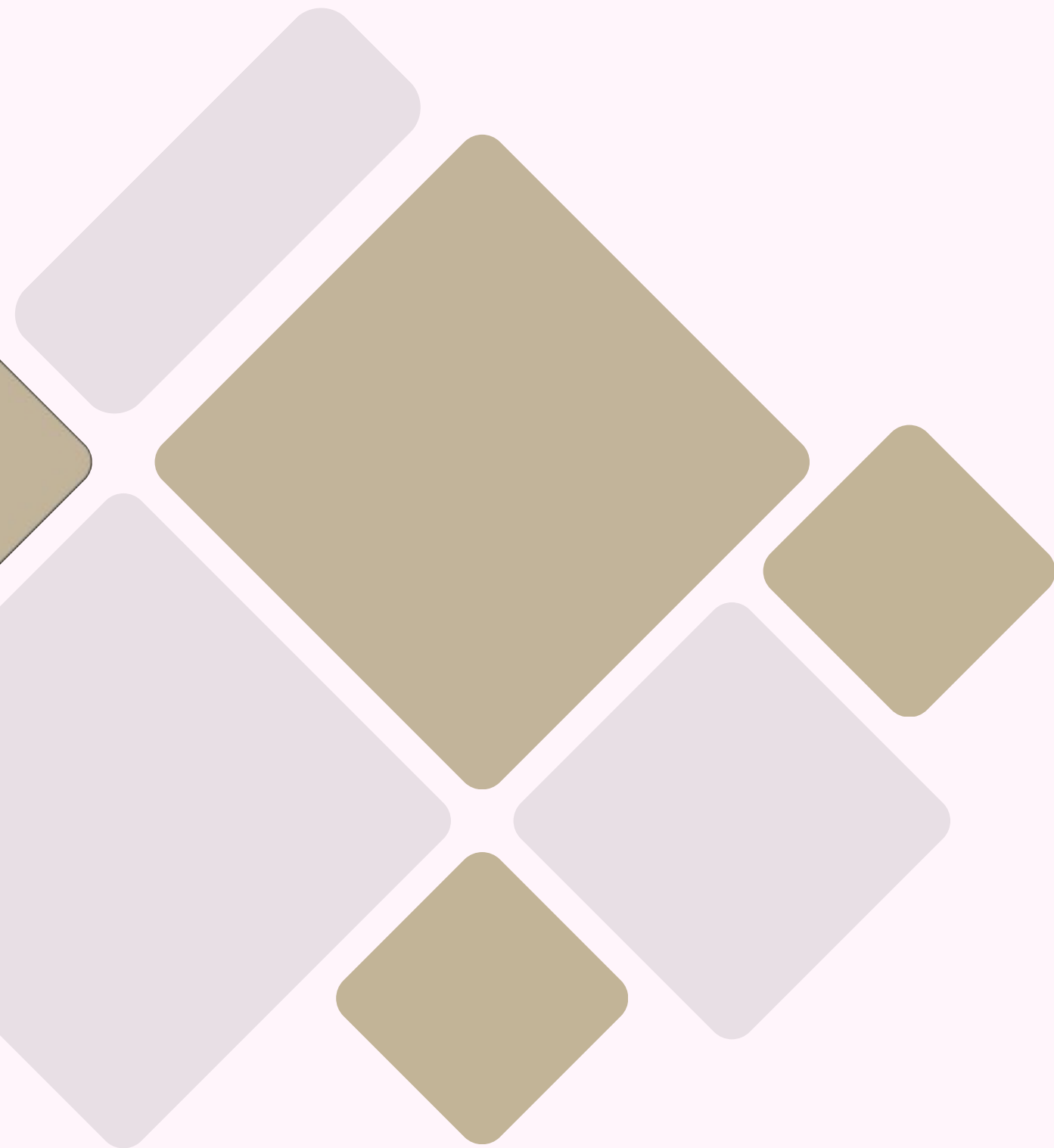
Interest	\$ 24.44
Donations	\$155,936.00
Revenue General	\$8,527.22
Donated Services	<u>\$20,000.00</u>
Total Income	\$184,487.66

Gross Profit **\$184,487.66**

Expenses:

Advertising	\$6,000.00
Audit Fees	\$20,000.00
Alarm Systems Co	\$43,03.21
Bank Charges	\$964.75
Charity Registration Fee	\$445.
Construction Work	\$87,468.54
Dues & Subscriptions	\$460.
Office/Admin Expenses	\$15,175.95
Miscellaneous Costs	\$5,304.45
Plumbing	\$5,195.52
Shipping & Deliveries	<u>\$1,790.00</u>
Total Expenses	\$166,24.80

Net Earnings **\$18,242.8**



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