



Habitat
for Humanity
of
Bermuda



HABITAT
FOR
HUMANITY

2023
ANNUAL REPORT

HABITAT FOR HUMANITY 2023

MESSAGE FROM HABITAT CHAIR



I am pleased to submit the annual report for 2023. Those familiar with the work of our parent organization, Habitat for Humanity International, will know that our mission is to improve the housing conditions of struggling families who are homeless or living in unsafe inadequate or substandard housing.

It is also our mission to help the community through large scale community based projects. In 2023 we took up the challenge to repurpose the derelict St. James Rectory in Somerset into a Residential Treatment Center. Working in conjunction with the Anglican Church of Bermuda who donated the property, and Bermuda Hospitals Board who will manage the facility on a rental basis, the Residential Treatment Center will house eight long term mental care patients currently institutionalized at Mid-Atlantic Wellness Institute.

This remarkable accomplishment was due largely to the generosity of local suppliers, contractors and the hundreds of local and corporate volunteers who participated by rolling up their sleeves and helping wherever needed.

The fact that as an all-volunteer organization that we are able to accomplish so much is a credit also to our talented, committed and very hands-on Board of Directors.

Our 2 architects, 2 lawyers, 2 accountants and 2 project managers are all very much involved in the day to day operation of our projects. Habitat is one of the very few charitable foundations operated only by volunteers. Our other strength is the consistent source of revenue generated by the Habitat ReStore on Front Street.

I am hugely proud of our Habitat team and all of our volunteers who have worked tirelessly throughout the past year to make this dream for families a reality.

In gratitude,

A handwritten signature in blue ink, appearing to read 'Sheelagh Cooper', written over a light blue rectangular background.

Sheelagh Cooper B.A. (Hons) M.C.A.
Habitat for Humanity of Bermuda, Chair

HABITAT FOR HUMANITY 2023

Habitat Bermuda is an affiliate of Habitat for Humanity which was founded in the United States in 1976 by Millard and Linda Fuller. Since its inception, Habitat International has built and renovated more than 400,000 homes with families in need all around the world.

Habitat Bermuda became a registered Bermuda charity in April 2000 and an affiliate of Habitat for Humanity International in June of the same year. Habitat Bermuda was established in response to the need for more adequate, affordable housing in Bermuda.

By partnering with Bermuda businesses and with families in need, Habitat Bermuda is actively addressing and meeting those needs by renovating or expanding substandard or inadequate housing.

Increasingly Bermudian families, often those including either young children or the elderly are struggling to maintain their homes; and consequently, are living in unsafe, substandard or unhealthy environments. The mission of Habitat Bermuda is it to assist those living in derelict conditions, to make home improvements that will ensure that every BERMUDIAN may live in a safe, secure and healthy home.

Habitat's objective is to complete 12 to 18 individual projects over the course of a 12 month period in order to improve the living conditions of those families in need. In order to do so, families are prioritized where there are children, elderly or disabled individuals residing in the residence. The ultimate hope is to ensure that no family lives in unsafe substandard or unhealthy environments.

OUR HISTORY

OUR MISSION

OUR GOAL

PARTNERSHIPS

Part of Habitat's success throughout its 23 years of operation has been the great partnerships that have developed with the building supply companies and the plethora of corporate and community volunteers. Additionally, our partnerships with The Anglican Church of Bermuda and the Bermuda Hospitals Board, will greatly benefit those people struggling with long term mental health by placing them in a proper treatment center to support their growth and progress.



CORPORATE SUPPORT

2023 saw continued corporate support as Habitat reached out to a broader range of local and international companies and, with only volunteers doing the fund development, this increase in revenue is quite exceptional and much appreciated.

AIG
AON
Argo
Aspen
ASL Holding Ltd.
Athene
AXA XL
Axis
Coral Isle Insurance Group
Chubb
Enstar
Everen
Fidelis MGU
Fidelity International
Kitson Group of Companies

KPMG
Lancashire Insurance Group
Markel
MS Amlin
Orbis
Renaissance Re
Sompo International
Sunlife
Talcott Re
Validus
Vallis and Hayward
Vitol
White Mountains Insurance Group
Windship
Zurich

HABITAT FOR HUMANITY 2023

HABITAT RESTORE

Opened in 2019, the Habitat ReStore in the former Bluck's building on Front Street has been a phenomenal success and a great source of financial support to our projects. 2023 saw a net profit of almost \$200,000. With no overhead, all volunteers staffed and all donated goods; the store continues to form an important source of funds for our ongoing rehabilitation work.

In 2023 a record number of volunteers (over 150 in all) participated on our projects. These were largely corporate volunteers arriving in large numbers to assist with demolition, landscaping and painting.

VOLUNTEER SUPPORT

The Board that meets quarterly consists of:

Chair

Sheelagh Cooper

President

Buddy Rego, Realtor

Treasurer

Paige Cluett, Accountant

Board Members

William Cooper, Attorney

Akilah Swan, Architect

Edward Thompson, Architect

Terrylynn Griffiths, Attorney

Duncan Headley-Coates, Architect

Hewvonnie Brown, Project Manager

Barbara Belton-Brown, Designer

Jim Butterfield, Businessman

Paige Little, Accountant

Ed Fox, Project Director

Grace Djeric, Economist

Paige Little, Accountant

Sandra Christensen, Fundraising Committee Chair

Sandra Warner, Secretary

BOARD OF DIRECTORS

HABITAT FOR HUMANITY 2023

ST. JAMES RECTORY PROJECT

This project is a partnership whereby the Anglican Church provided the building, the Bermuda Hospitals Board would pay rent and move eight patients from MWI into the Residential Treatment Center offering 24 hour care and supervision, and Habitat would do the design and renovation of the building.

Work started on the Rectory in 2022. Because it is a listed building, it came with a set of challenges that postponed getting the building permits for almost eight months.

Thanks to the generous support received from the community through foundations, corporate charitable giving programs, individual donors and trusts, we were able to raise sufficient funds to see the project to completion. The expected completion is the end of Q1 in 2024. At that time it will be handed over to BHB to move eight patients being repatriated to the Somerset area to begin their rehabilitation and ultimate return to society.

And while Habitat successfully launched this large project, we were also able to complete seven home rehab projects.

2023
ACCOMPLISHMENTS

VEGAS IN THE VAULTS FUNDRAISER

On May 20, 2023 a gala fundraiser was held on a private island generously donated by Lillian Martin the owner of Agar's Island. 130 guests were transported by boat to the private island where they enjoyed a magical evening in the historical vaults at Agar's Island that were built in the 1870's by the British Navy to store ammunition. It was a rare and magical experience for our guests to enjoy an array of food experiences, a casino and dance area in these historical vaults. The event was such a success, and over \$200,00 was raised for the project with our amazing live auction, silent auction and raffles. And this would not have been possible if not for the support we received from our Key Sponsor Talcott Re, Burrows Lightbourn and Bacardi.

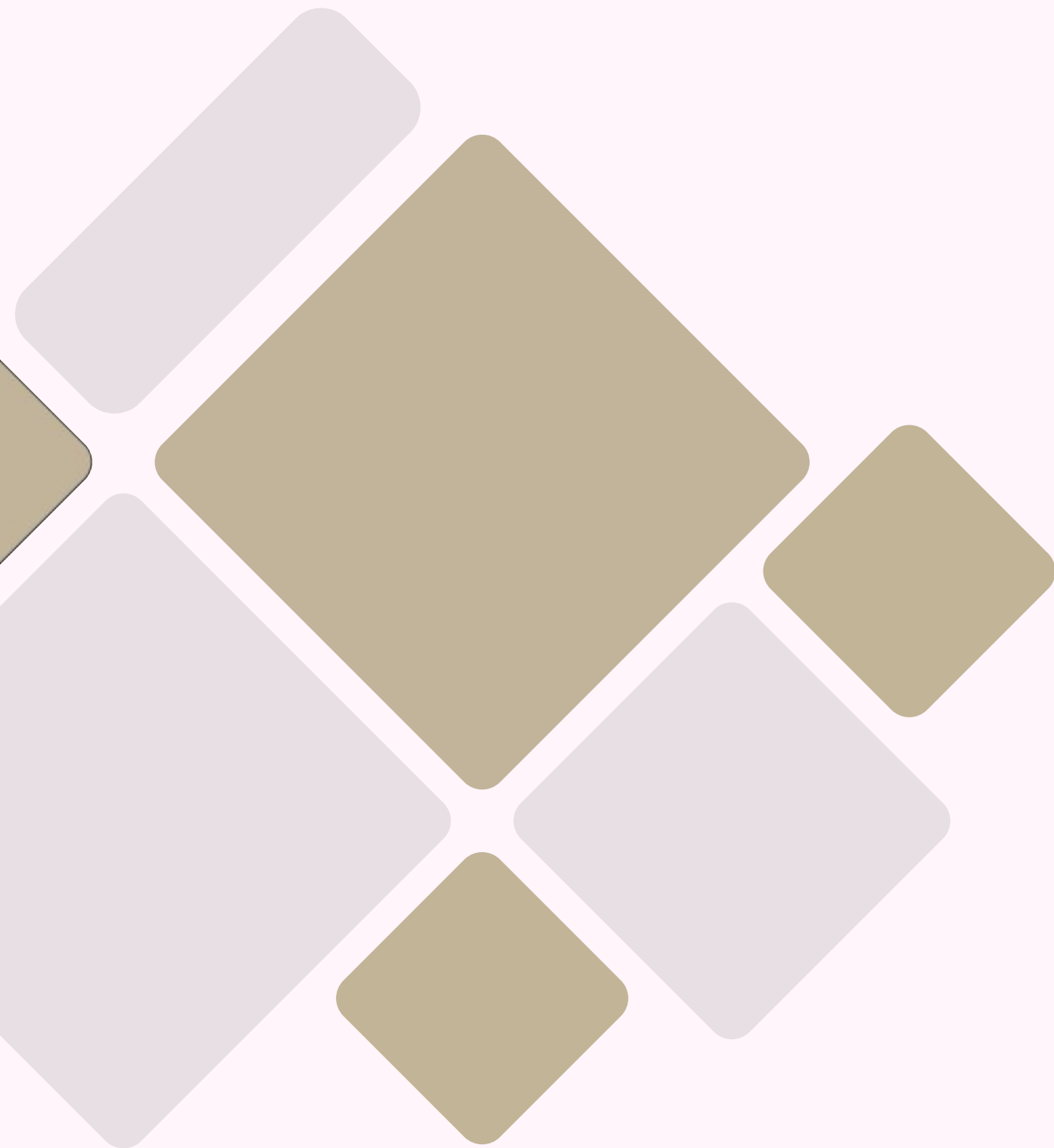


This event was in support of the St. James Rectory Project.



HABITAT FOR HUMANITY OF BERMUDA
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
for the period ended March 31, 2023
(expressed in Bermuda dollars)

	2023	2021
REVENUES		
Individual donations (Note #3)	\$ 10,999	\$ 48,050
Corporate donations (Note #3)	504,809	430,486
Donated Materials (Note #4)	-	33,205
Donated Services (Note #5)	20,000	32,990
Other (Note #6)	10,352	13,568
	<u>546,160</u>	<u>558,299</u>
EXPENDITURES		
Occupancy costs	-	6,000
General and administrative	15,967	13,278
Professional services	32,750	58,400
Program specific expenses	141,472	658,613
Other expenses	4,679	-
	<u>194,868</u>	<u>736,291</u>
(DEFICIENCY) / EXCESS OF REVENUES OVER EXPENDITURES	351,292	(177,992)
Accumulated surplus – Beginning of the period	40,575	218,567
Accumulated surplus – End of the period	<u>\$ 391,867</u>	<u>\$ 40,575</u>



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